



Practice/s

Mergers & Acquisitions
Corporate & Commercial
Joint Ventures

Education

LL.M., Columbia University's
School of Law, New York
LL.B., Symbiosis Society's
Law College, Pune

Professional Affiliation/s

New York Bar Association,
U.S.A

Bar Council of Maharashtra
& Goa

Rajat sits on the board of
directors of various
companies as a non-
executive director and on
the Board of Governors of
UPES University.

Rajat Mukherjee

Partner

NOIDA

M: +91 99531 30143

E: rajat.mukherjee@khaitanco.com

Rajat Mukherjee is a Partner in the Corporate and M&A practice group in the NCR office. With over 23 years of experience, Rajat concentrates primarily on mergers and acquisitions, strategic partnerships and cross-border transactions. Rajat also has significant experience in providing strategic advice to clients on high value corporate disputes and corporate governance matters.

After completing his LL.M. from Columbia University, Rajat worked in New York and Hong Kong before joining Khaitan as a partner in 2010 to help build the Firm's M&A practice in New Delhi, which is now ranked as a Band 1 Corporate/M&A practice in India by Chambers & Partners.

REPRESENTATIVE MATTERS

In his areas of practice, Rajat has advised and represented various domestic and international clients in a range of sectors including media (print and digital), IT & ITES, pharmaceutical and healthcare, FMCG, auto components, logistics, education, and retail and some of his notable transactions include:

- **Haldiram Snacks Foods Private Limited**, and its promoters, the Agarwal family on the sale of 9% stake of the Company to Jongsong Investments Pte. Ltd., an SPV owned and operated by Singapore's sovereign wealth fund, Temasek Holdings (Private) Limited; and the sale of 6% stake of the Company to Alpha Wave Ventures II LP and International Holdings Company P.J.S.C. making it the largest private equity deal in India's consumer sector;
- **Insud Pharma SL** on a number related transactions to acquire the Women's Healthcare business, primarily related to oral and injectable contraceptives, from Viatris Inc.;
- **Edgeconnex, Inc.** in their joint venture with Adani Enterprises Limited for setting up, operating and managing data center business in India;
- **Elanco Animal Health** on the India leg of its USD 6.89 billion acquisition of the animal health business of Bayer AG;
- **Capgemini SE** on multiple transactions in India;
- **Strategic Partners investment** in Think and Learn Private Limited d/b/a Byju's Series F round at USD 15.5 billion valuation;

Recognitions & Accomplishments

Recognized as a Leading Individual for corporate M&A by Chambers and Partners for several years including in the 2025 Global as well as Asia Pacific rankings.

Ranked as a highly regarded practitioner in M&A by IFLR1000 in 2025.

Legal 500 identified as a key lawyer in the firm's corporate practice for several years including in 2025.

In previous years, featured in the ALB "Super 50" Indian Lawyers list (2020) and in the "40 under 40" list (2017).

- **WABCO Holdings Inc.** on the India leg in its acquisition by ZF Friedrichshafen AG for an equity value of over USD 7 billion including equity value of Wabco India of approximately USD 1.7 billion;
- **The Committee of Independent Directors of Mindtree Limited** on their obligations pursuant to the open offer announced by Larsen & Toubro Limited for 31% of the share capital of Mindtree Limited for an aggregate deal value of up to USD 1.5 billion;
- **The Blackstone Group** on its investment in the holding company of Jagran Prakashan Limited and subsequent exit;
- **Apax Partners** on the India leg of its global joint venture with Accenture for the Duck Creek business;
- **Laureate Education Inc.** on various matters since 2010 including the acquisition and subsequent sale of a higher educational institution;
- **Tokio Marine** in relation to acquisition of 23% stake in IFFCO Tokio General Insurance Company Limited (ITGI) from the existing shareholders, IFFCO and Indian Potash Limited, resulting in an increase in TM Asia's equity stake in ITGI from 26% to 49% for USD 392 million;
- **Colfax Corporation** on the India leg of the sale of its fluid handling business to Circor International, Inc. for an estimated aggregate consideration of USD 860 million;
- **Kintetsu World Express Inc.** on its investment and subsequent exit from the express distribution business of Gati Limited;
- **SBS Holdings, Inc.** in relation to acquisition of 66% stake in Transpole Logistics Private Limited for INR 4.43 billion approximately which saw PE investors Fidelity and Everstone exit Transpole;
- **Hitachi Systems Ltd** in relation to its acquisition of 76% stake in Micro Clinic India Private Ltd;
- **Integrated Coal Mining Limited**, a RPSG Group company, on acquisition of a minority stake in Resource Generation Limited (Australia) and entering into a long term coal supply agreement to secure rights to purchase coal from its South African subsidiary;
- **Dalmia Cements (Bharat) Limited** in relation to purchase of shares of Adhunik Cement Limited and Adhunik MSP Cement (Assam) Limited for INR 5.6 billion;
- **Mankind Pharmaceutical** in relation to exit of Chrys Capital through a sale of its shares to Capital Partners; and
- **Valeant Pharmaceuticals International** on various transactions including the USD 428 million sale of its Western European business to Meda AB and on its joint venture with Meda AB in Mexico.

PUBLICATIONS AND PRESENTATIONS

- Rajat contributes regularly to various publications on a host of M&A issues including, American Lawyer, Economic Times, Asian Legal Business, Financial Express.